Q. With reference to Well's evidence page 16, lines 20 – 21, what is the amount of the investment that the taxpayers, through the Government, has invested in each of the five systems: Island Interconnected, Labrador Interconnected, Island Isolated, Labrador Isolated and L'Anse au Loup system.

7

As per Schedule XI of J. C. Roberts prefiled testimony, Shareholder's Equity in the form of Retained Earnings, is \$269,367,000 at the end of 2001 and \$208,830,000 at the end of 2002. The average of \$239,098,000 can be considered to be the amount that the taxpayers, through the Government, are projected to invest in total in 2002. This amount of Retained Earnings has accumulated since the inception of Hydro and a breakdown by system is not available.